

TAFE NSW

SWSi

South Western Sydney Institute

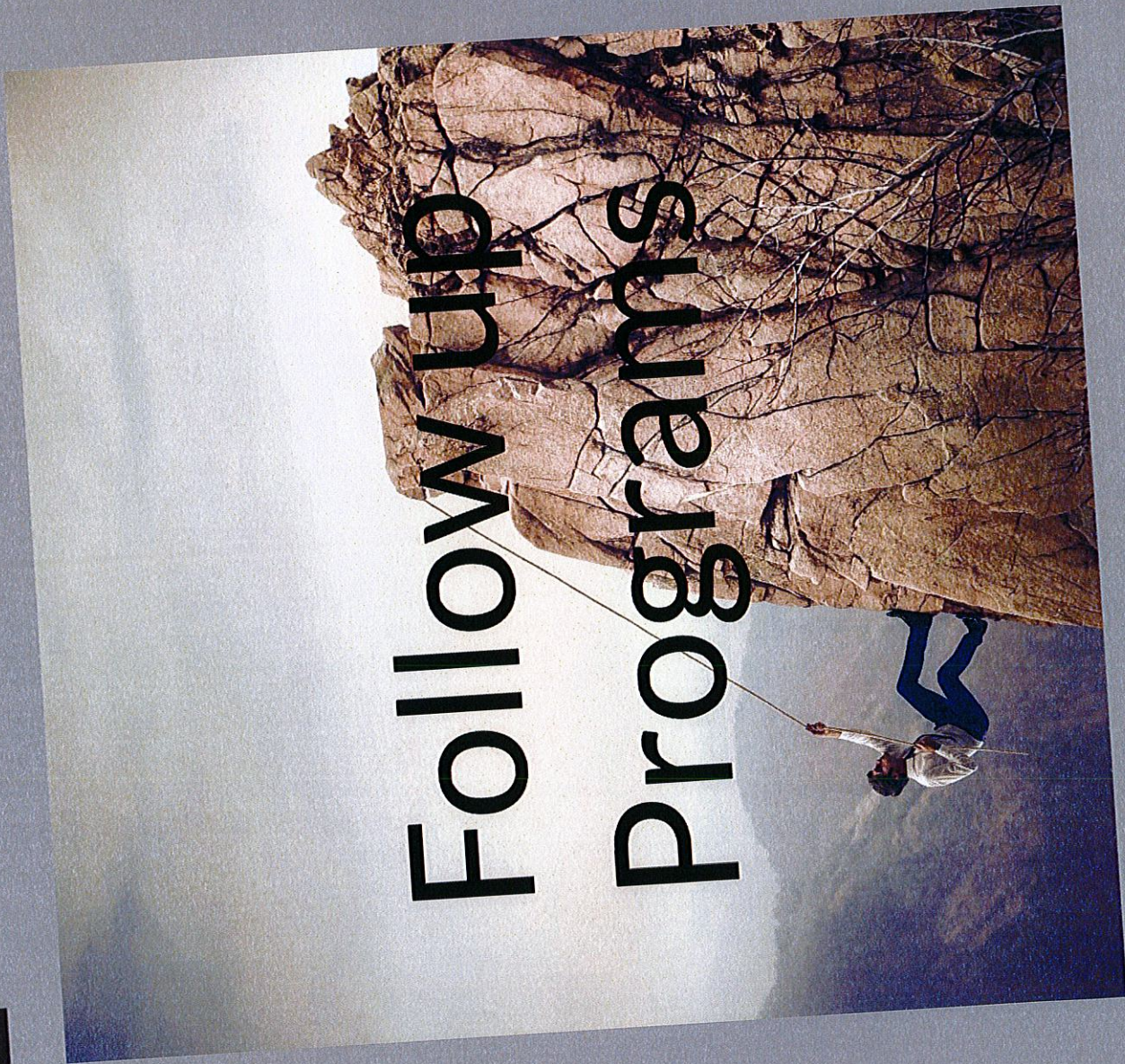
DEC Financial Literacy Introduction Program **Vivien Gazaleh**

About the
program

Follow up
Programs

Next
Steps

Followup Programs





DEC Financial Literacy -
Introduction Program will...
Is the light at the end of the tunnel



What do we know?

Schools Finance System will support schools in managing all aspects of their finances in an effective and more efficient way using one online system



What does this mean?

SAP Finance is the online solution.

This global accounting system used by all around the world.

The use of SAP Finance in DEC will enable more accurate recording and reporting of ALL schools – consolidated view.

SAP Finance has the functionality we currently don't have in OASIS – to give us more sophisticated management of our finances.

SAP Finance uses standard accounting concepts and terminology

Increase your knowledge and skills in the area of:

- General accounting
- Accounting terminology
 - General Ledger
 - Chart of accounts
 - Journal entry
 - Cost Centres
- Organisational policies, procedures & financial systems
- Understand committed and allocated funds
- Monitor costs and expenses

Financial Literacy and Decision Making - Planning Program

- Budgeting process
- Budgeting and forecasting for each cost centre
- Monitoring allocation of funds and consumption of funds
- Monitor costs and expenses against budget - variances and amend forecasts
- Tax obligations

Financial Literacy and Decision Making - Reporting Program

- Managing cash flow
- Assets and equipment
- Financial measures and tools of analysis
- Reporting tools
- Interpreting financial data and decision making

It's not an uphill battle with these resources:

1.USB

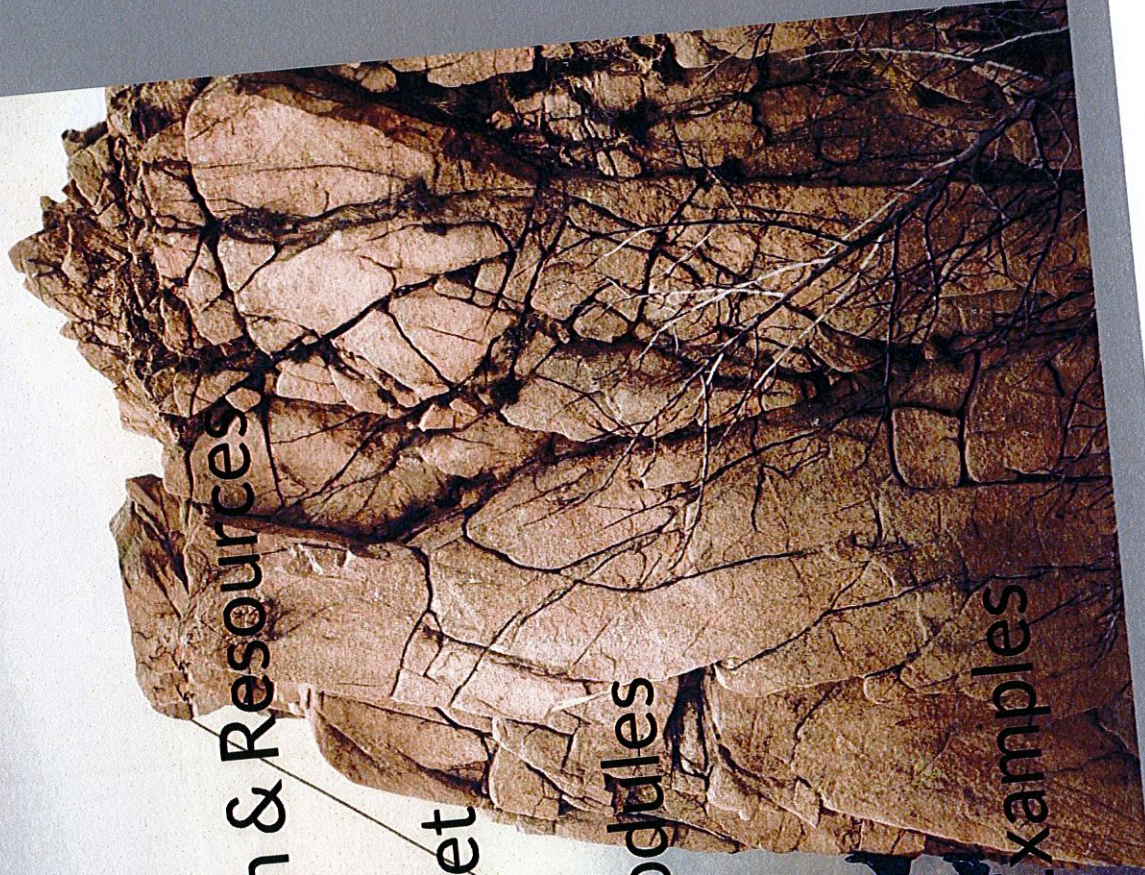
- Presentation & Resources

2.DEC Intranet

- Fact Sheets
- Training Modules
- Glossary

3.Activities

- Working Examples



Next Steps





Enrol in the Introduction Program

Monday 9 & Tuesday 10 May 2016

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Thank you